

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 971 - HB 1143

March 22, 2015

SUMMARY OF BILL: Prohibits a local political party in any county with a population greater than 100,000, from accepting a cash payment or a cash contribution from any source, except that the local political party may accept a cash payment for meals served at a meeting of the party, if the cash payment does not exceed \$10.00 per person per meal. Upon receipt of a complaint, the registry of election finance is authorized to require any local political party in a county to which the bill applies to report all receipts, disbursements, contributions, and expenditures of the party, including a disclosure of each bank account maintained by the party. Upon request, the local political party must disclose the information requested pursuant to this bill. Creates Class A misdemeanor for violation of the bill.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Department of State reports the provisions of the bill can be carried out within existing resources without an increased appropriation or a reduced reversion.
- There will not be a sufficient number of Class A misdemeanor prosecutions for state or local government to experience any significant increase in revenue or expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding".

Jeffrey L. Spalding, Executive Director

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